China Updates Deal to Invest $400 Billion in Iran

REPORT DATE: 2023-03-12

China has increased its investment in Iran to $400 billion, over $250 billion more than the previous deal. The increased investment will cover oil and gas projects, infrastructure, and other sectors, but the exact terms are still under negotiation. The deal is the largest ever in history and is expected to boost Iran's economy and bring it closer to Western nations.

Neighborhood News

U.A.E. Saud Fm Arrive on One-Day Visit

SAUDABAD - United Arab Emirates Foreign Minister Abdullatif bin Rashid Al-Zayani and Saudi Arabia's State Minister for Foreign Affairs Prince Faisal bin Farhan Al Saud landed in Islamabad on Monday for a one-day official visit to hold talks with the Pakistan foreign minister and the top civil and military leadership of Pakistan.

KYRGYZSTAN Holding Talks with Turkmenistan on Electricity Import

BISHKEK - Kyrgyz President Sadyr Japarov held talks with his Turkmenistan counterpart Gurbanguly Berdymukhamedov on electricity import. According to a state enterprise, Kyrgyzstan has a large potential to import electricity from Turkmenistan due to the region's energy situation. The talks also included the development of the region's electricity sector.

Un ADN Updates News on Intellectual Property Rights

ALGIERS - Algeria's Ministry of Industry and the countries participating in the African Technology and Innovation Hub have issued a new intellectual property rights bill. The bill covers a range of topics including copyright, trademarks, patents, and other intellectual property rights. The event was organized by the World Intellectual Property Organization (WIPO) and the Ministry of Industry.

INTELLIGENCE REPORT

Malaysia Had Plan to Use 1MDB to Pay Off Debt Out 1MDB, Court Hears

KUALA LUMPUR - Malaysia's former leader Najib Razak is on trial over allegations he misused funds from the state investment fund 1MDB. The former prime minister is accused of diverting billions of dollars to his personal bank accounts and to companies he controlled. The trial is expected to last several weeks.

INAUGURAL SPEECH

Prime Minister Sajid Qamar Khan visits China

BEIJING - Pakistan's Prime Minister Sajid Qamar Khan visited China on the occasion of the 65th anniversary of diplomatic relations between the two countries. Khan met with Chinese President Xi Jinping and other leaders and discussed various bilateral and regional issues.

Middle East

Nicolas Maduro is planning to visit China on the occasion of the 65th anniversary of diplomatic relations between the two countries. He arrived in Beijing on Wednesday morning to take part in the anniversary celebrations and to discuss various bilateral and regional issues.