IMF Downgrades World Growth Forecast for ‘Precarious’ 2020

BEIJING - The IMF on Tuesday downgraded its forecast for global growth in 2020, citing uncertainty and rising prospects for a no-deal Brexit, which is pushing down the strength of the world economy, which faces a "precarious" 2020, the International Monetary Fund warned on Tuesday. Trade conflicts are undermining investment and weakening manufacturing, and the IMF urged governments to use tax cuts and other stimulus measures to help resolve their countries’ debt crises.

In its latest World Economic Outlook, the IMF said in a report issued on April 9 and forecasted that the growth of the US economy in 2019 and 2020 would face a pressure of 35 percent and 55 percent respectively. But the report said some caution was needed, as it pointed out that the US was more exposed to US geopolitical risks than other countries.

The US is expected to face a "world-class" army, says a leaked document about the US military, which risks facing a "precarious" 2020, according to US government documents.

IMF chief economist Gita Gopinath told Reuters that the US faces a "world-class" army, saying that the US military faces a "precarious" 2020.

Turkey Not Satisfied by US Proposal for A Syria Safe Zone

BEIJING - China is not satisfied with a US proposal for a safe zone in Syria, following a meeting on the sidelines of the World Economic Forum in Davos, Switzerland on Wednesday.

The proposal was discussed during a meeting between Chinese Foreign Minister Wang Yi and US Secretary of State Mike Pompeo in Davos on Wednesday.

The talks came after Turkey announced its plans to establish a safe zone in Syria, which has raised concerns among US officials.

Li Keqiang: Central Committee of the Communist Party of China "Unwavered" in Facing Risks and Challenges

BEIJING - The Chinese government has vowed to remain steadfast in its efforts to resolve economic and social issues.

Li Keqiang, the premier, pledged on Sunday that the government would continue to work on economic and social issues.

"The government will continue to work on economic and social issues," Li Keqiang said.

Li Keqiang said that China would continue to work on economic and social issues despite the challenges it faces.

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