First-U.S. Comprehensive Economic Dialogue Discusses Some Positive Outcomes

WASHINGTON - The first China-U.S. Comprehensive Economic Dialogue (CDE) is underway in the United States, a top Chinese official has said, with the two sides reaching initial understandings on three issues in trade and investment while agreeing to work more closely to address outstanding problems.

China and the United States discussed strengthening the joint plan for economic cooperation during the dialogue, which concluded on Wednesday, said the source, on condition of anonymity.

The two sides agreed to address the trade imbalance between the two countries, highlighting the willingness to expand trade cooperation in services, in civilian high-technology industries and in other sectors. While the difference in size between China and the United States, in the services industry, it remains possible to achieve two sides to exploit their own comparative advantages and complement each other, said the source. Trade in services can also promote balanced trade relations between the two sides. “Along with the development of trade relations between the United States and China, the mutual benefits derived from that trade in services and the United States is mutually beneficial,” the statement said (Turkish).

Macron, Seeking Stronger EU, Meets Brexit Negotiator Barnier

PARIS — French President Emmanuel Macron is meeting with the European Union’s chief Brexit negotiator with more than 70 days left before Britain from its departure from the bloc, in which he said he would work hard to “build a new future” for the United Kingdom.

The source said that Britain, despite being a top trading partner and a crucial investor, is not yet ready to sign a new agreement for trade and investment.

The EU commission plans to extend the current trade agreement in place with Britain until the end of the year, while it considers its own potential path forward.

The EU commission has announced that it will not rediscuss the terms of the trade agreement with Britain and has instead focused on making it easier for both sides to implement the deal.

The source added that the agreement is expected to provide a framework for future talks, and that the EU commission plans to involve Britain in the negotiations.

The EU commission is expected to have a framework agreed by the end of the year, and it is hoped that Britain will sign a new agreement with the EU in time for it to come into force in 2020.

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