UN Chief Calls for “Shareable Responsibility” in Dealing with Refugee Crisis

Turkyen works on Sluggish U.S. Economy to Boost Struggling Campaign

Turkey Warns US Not to ‘Sacrifice’ Relations for Sake of Gulen

NATO Boosts Aerial Refueling Capability

Erdogan Renews Ties with Putin Despite Moscow Visit

Clintond Challenges Donald Trump to Three Scheduled Debates

New Delhi - India's central bank has kept the country's key policy interest rates unchanged at record lows, charged that the inflationary trend in the economy may further worsen. The outgoing governor of the Reserve Bank of India, Raghuram Rajan, on Tuesday, kept the repo rate at 6.5 percent, and the cash reserve ratio at 15.1 percent. The rate is at a level, where the central bank funds money to banks in the short-term.

It is imperative for the Reserve Bank to keep the repo rate unchanged at this juncture, said a senior official of the Reserve Bank.

The central bank's monetary policy has been criticized by the government and opposition for not being satisfactorily working. The central bank has been blamed for keeping interest rates high, which have dampened economic growth.

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