The NATO envoy previously termed as vital for stability, peace and democracy the forthcoming parliamentary elections which he sees as a step towards national unity. He stressed that there is no place for violence and that all political stakeholders must support the upcoming polls.

LASHKARGAH - NATO’s Special Civilian Representative and member of its balance sheet, said that Afghanistan’s banking sector, operated under a conventional license since 2009, was now acquiring a conventional banking license since 2002.

The IBA - Islamic Bank of Afghanistan - had paid-up capital of $25 million and held $187 million of deposits as of December, offering its services across a network of 45 branches, Reuters reported.

Afghanistan’s central banking sector is small, but Islamic finance is seen as an important feature that could attract more people into the financial system. The IBA estimates that only 5.7% of the population has dealings with the banking sector.

The IBA had acquired its assets and deposits in January to adhere to religious principles that include ban on gambling, alcohol and interest-bearing debt.

KABUL - Afghanistan’s former president has once again criticized the US presence.

KABUL - The former president said a US official once told him that Pakistan was “50 times more important than Afghanistan”.

The former president, Hamid Karzai, has once again criticized the US for its policy on Afghanistan, and blamed the deteriorating security situation on the US presence.

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Kabul would help them force into peace talks.

NATO believes increasing military pressure on the Taliban would help force them into peace talks.

Afghan Export to Iran Go Down, Imports up

The Ministry of energy and water of Afghanistan (MEW) is supposed to award the contract, Detail Design and construction Khan Abd 2 Dam Kundoz Province, under the contract No, NPA/MEW/W-1798/LIB with Lanco Infratech Limited.Lanco house, plot No.4, software units layout, Hitech city, Madhapur, Haidarabad-500081, India, in the amount of 25,312,500.00 USD ( Twenty Five Million,Three Hundred Twelve Thousand Five Hundred Dollars). Bidders who appeal reconsideration or have any objection, they can submit their application within 7 days to the Ministry of Energy and Water from the date of announcement.

This notification does not constitute award of contract. The contract shall not be awarded until the notice provided elapsed and complaints, if any received, is addressed in compliance with appeal and review Manual.

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Emergency Alerts Loom as Drought Takes Hold in War-Torn Afghanistan

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Central Bank Grants IBA an Islamic Banking License

KABUL - Afghanistan’s Central Bank has granted a license to the Islamic Bank of Afghanistan (IBA), the first lender in the country to ap